

CORRIGENDUM

With reference to our Tender Notice bearing Procurement Reference Number KPITB/22/IFB/049, **RENOVATION OF IT PARK PESHAWAR**", issued with the bid submission date of 04th July, 2022, this corrigendum is hereby issued as followed:

Clause# 13.1 regarding Bid Security mentioned in the bid data sheet of the Standard Bidding Document has been amended in accordance to the notification S.R.O. (14)/Vol: 1-24/2021-22 dated: May 10, 2022 issued by the Khyber Pakhtunkhwa Public Procurement Regulatory Authority.

In view of the above, the Khyber Pakhtunkhwa Public Procurement Regulation No. XIV 2022 shall be applicable regarding bid security and shall be read as clause 13.1 of the data sheet mentioned in the bidding document, which is reproduced as below:

- i. The contractors quoting their bids up to a limit of 10% below Engineer estimate shall submit bid security @ 2% only of Engineer Estimate.
- ii. The contractors quoting their bids more than 10% below upto 20% below on Engineers' Estimate shall submit along with their bids 8% Additional Security of Engineer's Estimated cost in addition to 2% bid security. If the bid is not accompanied with the required amount of additional security then it will be considered as non-responsive and the 2% bid security shall be forfeited in favour of Government and the second lowest bidder and so on will be considered accordingly.
- iii. **[Similarly, a contractor quoting bid more than 20% below shall submit with his bid an additional security on Engineer's Estimated cost equal to the differential amount of submitted bid and Engineers' Estimate along with detailed rate analysis]**1. In case of more than 20% below bids, if the bid is not accompanied by the detailed rate analysis and / or required amount of additional security, then the said bid shall be considered as non-responsive. All the securities submitted along with such non-responsive bid shall be forfeited in favour of Government and the 2nd lowest bidder and so on will be considered accordingly.

All other terms and condition will remain unchanged.

Assistant Director Procurement,
Khyber Pakhtunkhwa Information Technology Board (KPITB)
Government of Khyber Pakhtunkhwa,
134-Industrial Estate, Hayatabad,
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